

Date: June 29, 2020

The Secretary Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696	The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP
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Sub: Proceedings of the 23rd Annual General Meeting (For the Financial Year 2016-17) of Educomp Solutions Limited ("the Company")

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we are submitting herewith the details regarding the proceedings of the 23rd Annual General Meeting (For the Financial Year 2016-17) ("**AGM**") of the Company held on Monday, June 29, 2020 at 4.00 P.M. (IST) and concluded at 04:30 P.M. (IST) through Video Conference ("**VC**") / Other Audio Visual Means ("**OAVM**").

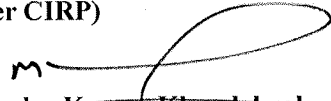
The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the AGM from Friday, June 26, 2020 (9.00 a.m. IST) to Sunday, June 28, 2020 (5.00 p.m. IST) on the e-voting portal of Link Intime India Private Limited ("**LI IPL**"). Further, those members, who participated through VC/OAVM facility at the AGM, were provided facility to e-vote through InstaMeet.

In this regard, please find attached herewith the proceeding of the AGM of the Company, as required under Regulation 30 read with Part A of the Schedule – III of the SEBI Listing Regulations, as **Annexure – I**.

Furthermore, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the results of remote e-voting and e-voting during AGM, on the resolutions from Item Nos. 1 to 3 of the Notice of the AGM, along with report of the scrutinizer shall be submitted in due course of time.

This is for your information and records.

For Educomp Solutions Limited
(Under CIRP)



Mahender Kumar Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
IBBI Reg. No IBBI/IPA-001/IP-P00033/2016-17/ 10086
Email: mkipeducomp@bdo.in

Date: June 29, 2020
Place: New Delhi

Encl.: As above

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com

Annexure – I**Summary of Proceeding of the 23rd Annual General Meeting (For the Financial Year 2016-17) of Educomp Solutions Limited (“the Company”)**

The 23rd Annual General Meeting (For the Financial Year 2016-17) (“AGM”) of the Company was held on Monday, June 29, 2020 at 4.00 P.M. (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”).

Mr. Mahender Khandelwal, Resolution Professional, took the Chair for convening the proceedings of the 23rd AGM of the Company. He welcomed all the shareholders attending the meeting through VC and introduced his Panel Members including Director, Statutory Auditors, Secretarial Auditors and Scrutinizer, who joined the AGM through VC. The Chairman addressed the shareholders and briefed about ongoing Corporate Insolvency Resolution Process under Section 10 of the Insolvency and Bankruptcy Code, 2016 and significant challenges which the Company is facing in servicing its debt obligations including the unsuccessful debt restructuring efforts made by the Company over the years. He also apprised the members that the Company doesn't have new operations and it is servicing only to old customers with very limited staff and trying to stay afloat. He also informed the members that in the event, no resolution is achieved of stressed assets of the Company, the Company may be liquidated upon the order of the Adjudicating Authority /Appellate Tribunal/subsequent appellate authority.

The Chairman thereafter declared that the copies of the audited Financial Statements for the year ended 31st March, 2017, Board's and Auditor's report had been emailed to the members along with the Notice of the AGM and its corrigendum. The Chairman further informed the shareholders that e-voting facility has been provided to all members to vote electronically and the same shall be available during the meeting as well.

Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted:-

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2017, including Balance Sheet as at 31st March, 2017 and Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vinod Kumar Dandona (DIN: 06730804), who retires from office by rotation, and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration.

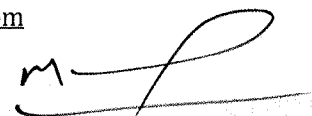
The Chairman informed the shareholders that Mr. Ankush Agarwal, Partner (C.P. No. 14486) of M/s. MAKS & Co., Practicing Company Secretaries (FRN : P2018UP067700), Scrutinizer was present in the AGM for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM in a fair and transparent manner. The Chairman further informed the members that the results of voting shall be disseminated to the Stock Exchanges and it will also be displayed on the website of the Company (www.educomp.com) and on the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>), the e-voting agency.

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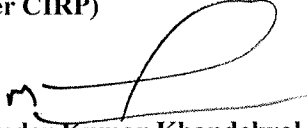


Thereafter, Mr. Mahender Khandelwal, Resolution Professional and the Chairman of the Meeting, thanked the members and others for attending the AGM.

Thanking you.

Yours sincerely,

For **Educomp Solutions Limited**
(Under CIRP)



Mahender Kumar Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
IBBI Reg. No IBBI/IPA-001/IP-P00033/2016-17/ 10086
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