

## LIST OF FINANCIAL CREDITORS OF EDUCOMP SOLUTIONS LIMITED

S No.	Financial Creditor	Amount claimed by creditor-Form C	Verified amount of Claim	Remarks	Security Interest
1.	Assets Care & Reconstruction Enterprise Limited  (Assigned from DBS Bank)	37,52,80,915.00	37,52,80,915.00	N.A.	As per Form -C submitted by the financial creditor: <ul style="list-style-type: none"> <li>i. First pari-passu charge by way of hypothecation on present and future assets of the company.</li> <li>ii. Second paripassu charge over movable and immovable fixed assets of the company at plot measuring 1046.30 sq. mtrs at industrial plot number 514, Udyog Vihar, Gurgoan.*</li> <li>iii. First pari-passu charge on residential property of Mr. Shantanu Prakash Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> <li>iv. Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash;</li> </ul>
2.	Axis Bank Limited	393,19,20,730.00	393,19,20,730.00	N.A.	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future</li> <li>ii. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future</li> <li>iv. Pledge of all unencumbered shares held by the Borrower in various companies</li> </ul>

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					<ul style="list-style-type: none"> <li>v. pledge of all unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> <li>vi. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>vii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash;</li> <li>viii. Unconditional and irrevocable corporate guarantee of ESSPL;</li> <li>ix. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> </ul>
3.	Canara Bank	75,64,58,071.00	75,64,58,071.00	N.A.	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future;</li> <li>ii. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future;</li> <li>iv. Pledge of all unencumbered shares held by the Borrower in various companies;</li> <li>v. As on 31.12.2013 total number of shares held by Mr. Shantanu is 4,43,15,205 out of which number encumbered shares available for pledge initially 1,85,62,790 ;</li> </ul>

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					<ul style="list-style-type: none"> <li>vi. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries;</li> <li>vii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. JagdishPrakash;</li> <li>viii. Unconditional and irrevocable corporate guarantee of ESSPL;</li> <li>ix. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India and charge at plot measuring 1046.30 sq. mtrs at industrial plot number 514, Udyog vihar, Gurgoan</li> </ul>
4.	Central Bank of India	111,17,90,361.00	111,17,90,361.00	N.A.	<p><b>Primary Security:</b> First pari-passu charge:</p> <ul style="list-style-type: none"> <li>i. on all the Fixed Assets of the company.</li> <li>ii. on all the current assets including unencumbered receivables of ESSPL;</li> </ul> <p><b>Collateral Security:</b> First pari-passu charge</p> <ul style="list-style-type: none"> <li>iii. by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> <li>iv. Pledge of all unencumbered shares held by the company.</li> <li>v. Pledge of all unencumbered shares held by the Promoter</li> <li>vi. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash (in its personal capacity) in the share capital of such Subsidiaries.</li> </ul>

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					vii. Personal Guarantee of Mr. Shantanu Prakash and Mr. Jagdish Prakash and corporate guarantee of M/s Edu Smart Services Pvt. Ltd.
5.	Hewlett-Packard Financial Services (India) Pvt Ltd (HPFS)	N.A.	27,09,00,000.00	Claim not received. Amount admitted is as per records of the company as on 30.05.2017	Hypothecation of the hardware supplied by the financial lender.
6.	IBM India Pvt. Ltd	N.A.	13,26,00,000.00	Claim not received. Amount admitted is as per records of the company as on 30.05.2017	Hypothecation of the hardware supplied by the financial lender.
7.	ICICI Bank Limited	85,59,00,000.00	85,59,00,000.00	The claim submitted is without prejudice to the corporate guarantee given by ESL for loan of Rs. 120 Million availed by ELHPL. It is provided in the	<ul style="list-style-type: none"> <li>i. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>ii. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future;</li> </ul>

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				claim that in case ELHPL defaults in repayment, the FC shall invoke the guarantee of company and its claim amount shall accordingly increase.	<ul style="list-style-type: none"> <li>iv. First paripassu charge by way of equitable mortgage over plot P-63, Sector 56, Gurgaon and owned by Mr. Shantanu Prakash.</li> <li>v. Pledge of all unencumbered shares held by the Borrower in subsidiaries</li> <li>vi. Pledge of all unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> <li>vii. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>viii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash</li> <li>ix. Unconditional and irrevocable corporate guarantee of ESSPL</li> </ul>
8.	IDBI Bank Limited	523,03,38,938.43	523,03,38,938.43	N.A.	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future</li> <li>ii. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future;</li> <li>iv. A first charge on the Borrower's bank accounts, including but not limited to Trust &amp; Retention Account, where all the Receivables shall be deposited and shall be utilized in a manner and priority as laid down in the Trust and Retention Account Agreement;</li> </ul>

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					<ul style="list-style-type: none"> <li>v. Pledge of all unencumbered shares held by the Borrower in various companies</li> <li>vi. Out of total shareholding of 44.79% i.e. 5,48,38,245 shares held by Promoters' Group in the share capital of the Borrower, pledge of all 2,58,47,390 unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> <li>vii. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>viii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash</li> <li>ix. Unconditional and irrevocable corporate guarantee of ESSPL;</li> <li>x. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> </ul>
9.	International Finance Corporation (USD 30 Mn)	N.A.	229,07,16,000.00	Claim not received. The amount admitted is as per records of the company as on 30.05.2017.	Pari Passu First charge with Proparco on 51% of the fully paid up equity shares of EISML held by the Company.
10.	International Finance Corporation - FCCB (USD 10 Mn) @ 65.5146	N.A.	64,60,00,000.00	Claim not received. The amount admitted is as per records of	Second charge on 51% of the fully paid up equity shares of EISML held by the Company.

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				the company as on 30.05.2017.	
11.	Jammu & Kashmir Bank	223,22,18,546.18	223,22,18,546.18	N.A.	<ul style="list-style-type: none"> <li>i. First pari passu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future;</li> <li>ii. First pari passu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>iii. First pari passu charge on unencumbered receivables of ESSPL, both present and future;</li> <li>iv. a first charge on the Borrower's bank accounts, including but not limited to Trust &amp; Retention Account, where all the Receivables shall be deposited and shall be utilized in a manner and priority as laid down in the Trust and Retention Account Agreement;</li> <li>v. Pledge of all unencumbered shares held by the Borrower in various companies;</li> <li>vi. Out of total shareholding of 44.79% i.e. 5,48,38,245 shares held by Promoters' Group in the share capital of the Borrower, pledge of all 2,58,47,390 unencumbered shares held by the Promoters' Group in the share capital of the Borrower;</li> <li>vii. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries;</li> </ul>

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					<ul style="list-style-type: none"> <li>viii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash;</li> <li>ix. Unconditional and irrevocable corporate guarantee of ESSPL;</li> <li>x. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India</li> </ul>
12.	Pegasus Asset Reconstruction Pvt Ltd	N.A.	8,56,00,000.00	Claim not received. Amount admitted is as per records of the company as on 30.05.2017	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future</li> <li>ii. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future;</li> <li>iv. a first charge on the Borrower's bank accounts, including but not limited to Trust &amp; Retention Account, where all the Receivables shall be deposited and shall be utilized in a manner and priority as laid down in the Trust and Retention Account Agreement;</li> <li>v. Pledge of all unencumbered shares held by the Borrower in various companies</li> <li>vi. ut of total shareholding of 44.79% i.e. 5,48,38,245 shares held by Promoters' Group in the share capital of the Borrower, pledge of all 2,58,47,390 unencumbered</li> </ul>



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					<p>shares held by the Promoters' Group in the share capital of the Borrower</p> <p>vii. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</p> <p>viii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash</p> <p>ix. Unconditional and irrevocable corporate guarantee of ESSPL;</p> <p>x. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</p>
13.	PROPARCO (Société de promotion et de participation pour la coopération économique)	N.A.	305,23,50,000.00	Claim not received. The amount admitted is as per records of the company	Paripassu First charge with IFC on 51% of the fully paid up equity shares of EISML held by the Company.
14.	Punjab National Bank Limited	25,95,27,963.00	25,95,27,963.00	The amount of claim is pursuant to the invocation of corporate guarantee given by Company for borrowings of its subsidiary - ESSPL	

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15.	Reliance Capital Limited	1,47,91,918.00	1,47,91,918.00	N.A.	Pledge of 35,30,000 shares of the Company held by Mr. Shantanu Prakash
16.	Standard Chartered Bank Limited	80,67,32,331.55	80,67,32,331.55	N.A.	<ul style="list-style-type: none"> <li>i. First pari-passu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future;</li> <li>ii. First pari-passu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future</li> <li>iv. First charge on the company's bank account including Trust and Retention Account.</li> <li>v. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> <li>vi. First paripassu charge situated at plot no. 514 , Phase III Udyog Vihar , Gurgoan</li> <li>vii. First paripassu charge on property situated at Building of Adarsh School, Mohali situated at Village Kalewal, Tehsil &amp; District - Khara, Mohali, in the state of Punjab, India</li> <li>viii. Pledge of all unencumbered shares held by the Borrower in various companies</li> <li>ix. pledge of all unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> </ul>

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					<ul style="list-style-type: none"> <li>x. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>xi. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash</li> <li>xii. Unconditional and irrevocable corporate guarantee of ESSPL</li> <li>xiii. General Charge on receivables from government of Karnataka, Gujarat &amp; Uttar Pradesh for ICT related term loan whose balance appears Nil in company's record *</li> </ul>
17.	State Bank of India, Singapore	1,127,655,639.39	1,127,655,639.39	Claim against corporate guarantee of the company of USD 17455969.65 is converted in INR @ 64.60	N.A.
18.	State Bank India Limited	358,30,62,121.86	358,30,62,121.86	N.A.	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future</li> <li>ii. First paripassu charge on (a) all the current assets and other non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (b) all intangible assets without limitation computer software and knowledge based content, both present and future;</li> <li>iii. First paripassu charge on unencumbered receivables of ESSPL, both present and future</li> </ul>

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					<ul style="list-style-type: none"> <li>iv. Pledge of all unencumbered shares held by the Borrower in various companies</li> <li>v. pledge of all unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> <li>vi. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>vii. Unconditional &amp; Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash;</li> <li>viii. Unconditional and irrevocable corporate guarantee of ESSPL;</li> <li>ix. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> </ul>
19.	Syndicate Bank Limited	42,46,74,341.00	42,46,74,341.00	N.A.	<p>As per Form -C submitted by the financial creditor:</p> <ul style="list-style-type: none"> <li>i. First pari-passu charge on the current assets of the company.</li> </ul>
20.	Union Bank of India	142,32,12,814.60	142,32,12,814.60	N.A.	<ul style="list-style-type: none"> <li>i. First paripassu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future.</li> <li>ii. On all the current assets of ESL including receivable from ESSPL (after meeting obligation of respective banks) and receivable bought from ESSPL , out of fresh corporate loans as also unencumbered receivables of ESSPL</li> </ul>

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					<ul style="list-style-type: none"> <li>iii. Personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.</li> <li>iv. Pledge of all unencumbered shares held by the Borrower in various companies</li> <li>v. Out of total shareholding of 44.79% i.e. 5,48,38,245 shares held by Promoters' Group in the share capital of the Borrower, pledge of all 2,58,47,390 unencumbered shares held by the Promoters' Group in the share capital of the Borrower</li> <li>vi. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries</li> <li>vii. Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash</li> <li>viii. Unconditional and irrevocable corporate guarantee of ESSPL</li> </ul>
21.	Yes Bank Limited	37,32,30,407.00	37,32,30,407.00	N.A.	<p>As per Form -C submitted by the Financial Creditor:</p> <ul style="list-style-type: none"> <li>i. First pari-passu charge on all current assets of Educomp Solutions Limited (including ITC Project receivables from AMTRON/ Assam Govt.) both present and future created vide Deed of hypothecation dated Oct. 04.10.2012.</li> <li>ii. Though the deed of hypothecation was signed and filed with RoC, NOC &amp; pari passu letter for ceding charge on current assets and fixed assets was not be obtained from existing lenders.</li> </ul>

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					<p>Third Party Security:</p> <p>iii. Subservient charge on all the current assets of EISML both present and future.</p> <p>iv. Personal Guarantee of the promoter Mr. Shantanu Prakash dated October 4, 2012</p>
22.	Arvind Sahakari Bank Limited, Nagpur	N.A.	1,16,00,000.00	Claim has not been received from the financial creditor. The amount admitted is as per records of the company as on 30.05.2017.	<p>As per records of the Company based on security stipulation as per MRA:</p> <p>i. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.</p>
23.	APSRTC Employee Provident Fund Trust	N.A.	11,59,00,000.00	Claim submitted was not in format. Financial Creditor was requested to submit claim as per prescribed format which has not been received. The amount admitted	<p>As per records of the Company based on security stipulation as per MRA:</p> <p>i. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.</p>

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				is as per records of the Company as on 30.05.2017.	
24.	Chhattisgarh State Electricity Board Gratuity & Pension Fund Trust	28,35,00,000.00	28,35,00,000.00	N.A.	As per Form -C submitted by the Financial Creditor:  i. N.A.  As per records of the Company based on security stipulation as per MRA:  i. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.
25.	Chhattisgarh State Electricity Board, Provident Fund Trust, Raipur	7,94,50,000.00	7,94,50,000.00	N.A.	As per Form -C submitted by the Financial Creditor:  i. N.A.  As per records of the Company based on security stipulation as per MRA:  i. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.
26.	The Jalgaon Peoples Co- operative Bank Limited	1,13,75,890.00	1,13,75,890.00	Since the calculation of the total amount of claim was not provided, we have calculated	As per Form -C submitted by the Financial Creditor:  i. Secured by fixed assets of the company.  As per records of the Company based on security stipulation as per MRA:

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				the amount of claim and verified the same.	ii. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.
27.	Youth Development Co-operative Bank Limited	1,13,75,890.00	1,13,75,890.00	N.A.	<p>As per Form -C submitted by the Financial Creditor:</p> <p>i. All the immovable properties of the company, which have been mortgaged to secure the various term loans availed by the issuer as mentioned in section 10 (a) of the information memorandum of secured non convertible debentures.</p> <p>As per records of the Company based on security stipulation as per MRA:</p> <p>i. Pari-passu charge with the CDR lenders, without any preference or priority to one over the other or others.</p>

### Notes:

- a. Last date of submission of claims was 16.06.2017.
- b. N.A. under the amount claimed by the creditors suggests IRP has not received any claims from the respective financial creditor.
- c. All the amounts mentioned herein are in INR.
- d. The amount of debt due in foreign currency has been converted to INR at the official exchange rate as on 30.05.2017 i.e. Insolvency Commencement Date.
- e. In the abovementioned claims, the claims of SBI Singapore and Punjab National Bank are admitted based upon the documents provided along with claims i.e. proof of invocation of guarantee given by the Company for the subsidiaries i.e. Educomp Asia Pacific Pte Limited, Singapore and Educomp Infrastructure & School Management Limited respectively; having defaulted in repayments towards respective bank.



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- f. Amount due to IFC (FCCB) has been taken as 10 million as the maturity of FCCB is on 24.07.2017. The amount of ECB's availed from IFC and Proparco comprises of interest portion due upon the Company as on due date of payment i.e. 15.01.2017.
- g. Apart from the claims mentioned above, one claim for an amount of Rs. 83,63,76,735.00 was received from Punjab National Bank which has not been admitted. The claim was due to the guarantee given by the Company for borrowing of one of its subsidiaries i.e. Edusmart Services Private Limited. However, the documents in relation to the invocation of guarantee were not provided by Punjab National Bank. This claim may be considered, once the relevant documents are submitted.
- h. As per the Addendum No 1 to Master Restructuring Agreement dated 3<sup>rd</sup> September 2014 the security stipulation for the lenders participating in the CDR is as follows:
- (A) The Restructured Loans, New Working Capital Facilities, Corporate Loans and Capex LC shall be secured by way of creation of Security Interest as under:
    - i. First pari-passu charge on all the Fixed Assets of the Borrower (including immovable property), both present and future;
    - ii. First pari-passu charge on (a) current assets, (b) non-current assets, other receivables including ESSPL Identified Receivables of the Borrower and (c) all intangible assets without limitation computer software and knowledge based content, both present and future;
    - iii. First pari-passu charge on unencumbered receivables of ESSPL, both present and future;
    - iv. First charge on the Borrower's bank accounts, including but not limited to Trust & Retention Account, where all the Receivables shall be deposited and shall be utilized in a manner and priority as laid down in the Trust and Retention Account Agreement;
    - v. Pledge of all unencumbered shares held by the Borrower in various companies as mentioned Annexure;
    - vi. Out of total shareholding of 44.79% i.e. 5,48,38,245 shares held by Promoters' Group in the share capital of the Borrower, pledge of all 2,58,47,390 unencumbered shares held by the Promoters' Group in the share capital of the Borrower;
    - vii. Pledge of all unencumbered shares of Subsidiaries of the Borrower held by Mr. Shantanu Prakash in the share capital of such Subsidiaries
    - viii. Unconditional & Irrevocable Personal Guarantees from Mr. Shantanu Prakash and Mr. Jagdish Prakash;
    - ix. Unconditional and irrevocable corporate guarantee of ESSPL;
    - x. First pari-passu charge by way of mortgage of personal property of Mr. Shantanu Prakash situated at Residential Plot No. P-63, Sector 56, Gurgaon, in the state of Haryana, India.
- Provided, further that aforesaid charges/mortgages as referred under Section 3.1(A) required to be created by the Borrower and/or the Promoter and/or Promoters' Group and/or any other Person, as the case may be, in favour of Security Trustee for the benefit of

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- (i) Phoenix ARC Private Limited, (a) being Non CDR Term Loan Lender, for securing its rupee term loan of Rs. 11.61 Crores, (b) being Non CDR Term Loan Lender for securing its funded interest loans of Rs. 2.59 Crores;
- (ii) Yes Bank Limited, (a) being Non CDR Term Loan Lender, for securing its rupee term loan of Rs. 72.75 Crores, (b) being Non CDR Term Loan Lender for securing its funded interest loans of Rs. 15.90 Crores;
- (iii) Standard Chartered Bank, (a) being Non CDR Term Loan Lender for securing its rupee term loan of Rs. 19.46 Crores, (b) Non CDR Working Capital Lender for securing its working capital term loan of Rs. 45.28 Crores and new working capital facility of Rs. 14.05 Crores (including fund based new working capital facility of Rs. 11.54 Crores and non-fund based new working capital facility of Rs. 2.51 Crores) (c) being Non CDR Term Loan Lender and Non CDR Working Capital Lender for securing its funded interest loans of Rs. 17.20 Crores;
- (iv) DBS Bank Limited, (a) being Non CDR Working Capital Lenders for securing its working capital term loan of Rs. 32.60 Crores, (b) new fund based working capital facility of Rs. 17.38 Crores, (c) being Non CDR Working Capital Lender for securing its funded interest loans of Rs. 11.56 Crores;
- (v) NCD Holders for securing their aggregate amount of Rs. 45.00 Crores on pari-passu basis with the CDR Lenders, without any preference or priority to one over the other or others.

However, DBS filed an O.A. bearing O.A. No. 393/14 before Debt Recovery Tribunal-II against the company and consortium banks. The Hon'ble Tribunal vide order dated 24.09.2014 passed an orders restraining the company from selling, alienating or creating any sort of encumbrances in respect of *hypothecated assets as mentioned in deed of hypothecation dated 02.04.2012* and selling, alienating or creating any sort of encumbrance in respect of immoveable properties being plot No.514, Udyog Vihar, Phase-III, Gurgaon and plot No.63P, Sector-56, Gurgaon, Haryana un-till further orders.

Therefore, Deed of Hypothecation of company executed on 3<sup>rd</sup> September 2014 could not be perfected and mortgage of properties being plot No.514, Udyog Vihar, Phase-III, Gurgaon and plot No.63P, Sector-56, Gurgaon, Haryana could not be created.

- i. This list is based upon the records of the Company and the claims received by the IRP till the last date of submission of claims pursuant to the Public Announcement dated 03.06.2017. This list is subject to revision upon receipt of additional information warranting such revision by the IRP. However, for any discrepancy noted in this list, please bring it to the notice of IRP immediately via email at [ip.sanjivagarwal@gmail.com](mailto:ip.sanjivagarwal@gmail.com).