

EDUCOMP SOLUTIONS LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE
2010

(Rupees in Lacs)

S.NO	Particulars	Quarter ended		Year Ended	
		30.06.2010	30.06.2009	Un-audited 31.03.2010	Audited 31.03.2009
1	Net Sales/Income from operations	16,578.97	14,799.03	83,211.32	50,116.99
	Other Operating Income	-	-	-	-
	Total Revenue	16,578.97	14,799.03	83,211.32	50,116.99
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(565.28)	2,335.83	(31.40)	(2,742.89)
	Purchases	6,673.50	1,343.93	14,845.82	13,077.00
	Personnel expenses	2,670.31	1,765.22	9,681.45	6,113.11
	Depreciation	972.14	2,660.72	9,083.74	7,521.69
	Foreign Exchange Fluctuation	287.04	313.41	776.22	(842.65)
	Administration & Other expenses	1,754.05	1,581.71	12,514.88	6,535.88
	Total Expenditure	11,791.76	10,000.82	46,870.71	29,662.14
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	4,787.21	4,798.21	36,340.61	20,454.85
4	Other Income	738.89	1,235.18	4,008.77	793.32
5	Profit from Operations before Interest & Exceptional items (3+4)	5,526.10	6,033.39	40,349.38	21,248.17
6	Interest	750.00	535.64	3,229.51	1,166.68
7	Profit after Interest but before Exceptional Items (5-6)	4,776.10	5,497.75	37,119.87	20,081.49
8	Exceptional Items		-		
9	Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)	4,776.10	5,497.75	37,119.87	20,081.49
10	Tax Expense				
	- Current tax	952.56	2,050.83	19,625.84	4,440.99
	- MAT Credit Entitlement / Reversal	(552.19)	-	-	-
	- Deferred tax	(45.99)	(180.11)	(4,336.25)	2,366.50
	- Fringe benefit tax	-	-	(3.17)	115.25
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4,421.72	3,627.02	21,833.45	13,158.75

12	Extraordinary Item (net of tax expense)	-	-		
13	Net Profit (+)/Loss(-) for the period (11-12)	4,421.72	3,627.02	21,833.45	13,158.75
14	Paid up Equity share capital (Face Value Rs.2/- each)	1,908.81	1,731.32	1,900.29	1,728.63
15	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-	-	-	39,225.56
16	Earning Per Share (EPS) (not to be annualized)				
	(a) Basic	4.64	4.19	23.61	15.23
	(b) Diluted	4.44	4.01	22.08	14.86
17	Public Shareholding:				
	. - Numbers of Shares (Nos.)	47,887,058	39,012,140	47,461,006	38,877,780
	. - Percentage of shareholding	50.17%	45.07%	49.95%	44.98%
18	Promoters and Promoter Group Shareholding	-	-		
	a) Pledged / Encumbered	-	-		-
	- Number of shares	-	-		-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		
	Percentage of shares (as a % of the total share capital of the company)		-		
	b) Non – encumbered				
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.83%	54.93%	50.05%	55.02%

Standalone Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended		Year Ended	Year ended
	Un-audited		Un-audited	Audited
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
Segment Revenue				
Higher Learning Solutions	481.85	641.07	1,997.34	3,078.52
School Learning Solutions	15,910.10	13,851.18	80,284.13	43,093.76
K-12 Schools	83.69	306.78	870.93	1260.93
Online Supplemental & Global	103.33	-	58.92	2,683.78
Total Net Sales/ Income from Operations	16,578.97	14,799.03	83,211.32	50,116.99
Segment Results (Profit before Interest & tax from each segments)				
Higher Learning Solutions	223.71	174.34	552.15	1,053.91
School Learning Solutions	6,676.35	6,246.74	45,050.26	21,241.16
K-12 Schools	54.68	(59.29)	48.25	(84.83)
Online Supplemental & Global	(99.22)	-	(53.15)	2,052.46
	6,855.52	6,361.79	45,597.51	24,262.70
Less: Interest (Net)	750.00	535.64	3,229.51	1,166.68
: Other un-allocable expenses	2,068.31	1,563.59	9,256.90	4,650.50
: Un-allocable Income	738.89	1235.18	4,008.77	1,635.97
Total Profit before Tax	4,776.10	5,497.75	37,119.87	20,081.49
Capital Employed				
(Segment Assets- Segment Liabilities)				
Higher Learning Solutions	(1,963.03)	-2841.35	(2,412.95)	1,043.71
School Learning Solutions	62,688.98	61,813.04	55,983.11	58,082.82
K-12 Schools	259.83	181.16	231.98	227.53
Online Supplemental & Global	821.04	521.65	617.31	439.04
Total	61,806.82	59,674.50	54,419.45	59,793.10

Notes to Un-audited Standalone Financial Results:

1. The Un-audited Standalone Financial Results for the quarter ended on 30th June 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2010 and have been subjected to limited review by the Statutory auditors.
2. During the quarter under review, Company has allotted 4,26,052 equity shares of face value of Rs. 2/- each pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006, 2007 & 2008. After 30th June 2010 till date Company has allotted 7,000 Equity shares pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006, 2007 & 2008. Paid up Capital of the Company is Rs. 190,895,406 /- as on 10th August 2010
3. Status of Investor complaints received by the Company is as follows:

Particulars	Pending as on April 1, 2010	Received during the Quarter ended June 30, 2010	Disposed during the Quarter ended June 30, 2010	Pending as on June 30, 2010
No of Complaints	8	23	25	6

4. During the Quarter, Company has transferred its entire shareholding in Authorgen Technologies Limited and Educomp Learning Hour Private Limited to its subsidiary, Educomp Online Supplemental Service Limited to consolidate its online business.
5. During the Quarter, Company has entered in to a Joint Venture With Lavasa Corporation, to set up International Residential School in India's largest Hill City near Pune in Sahayadri Mountains. The Joint venture with Lavasa Corporation, has been made through Educomp Infrastructure & School Management Limited, Subsidiary of Educomp Solutions Limited and Knowledge Vistas Ltd. School will be operational by next academic session.
6. On 29th July 2010 Company has set up one wholly-owned subsidiary- Educomp Investment Management Limited.
7. The Segment Report is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.

8. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 “Earning per Share” as notified in the Companies (Accounting Standards) Rules 2006.
9. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.
10. The Financial results of the Company for the quarter ended 30th June, 2010 are also available on website of the Company(www.educomp.com), National Stock Exchange of India Limited(www.nseindia.com), Bombay Stock Exchange Limited(www.bseindia.com)

By order of the Board of Directors

For Educomp Solutions Ltd

Place: Gurgaon
Date: August 10, 2010

Shantanu Prakash
Chairman & Managing Director

EDUCOMP SOLUTIONS LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th JUNE 2010

(Rupees in lacs)

S.NO	Particulars	Quarter ended		Year Ended	
		Un-audited		Un-audited	Audited
		30.06.2010	30.06.2009	31.03.2010	31.03.2009
1	Net Sales/Income from operations	22,787.76	19,383.93	104,051.29	63,706.33
	Other Operating Income				
	Total Revenue	22,787.76	19,383.93	104,051.29	63,706.33
2	Total Expenditure:				
	(Increase) / Decrease in stock in trade	(535.10)	2,391.83	(292.77)	(2,940.73)
	Purchases	7,153.12	1,815.16	16,500.64	14,043.54
	Personnel expenses	5,148.38	3,515.60	17,925.57	11,550.27
	Depreciation	1,980.11	2,930.27	11,381.51	8,144.10
	Foreign Exchange Fluctuation	287.64	369.30	953.64	(792.94)
	Administration & Other expenses	4,093.90	3,086.39	21,329.90	10,740.41
	Total Expenditure	18,128.05	14,108.55	67,798.49	40,744.65
3	Profit from Operations before other income , Interest & Exceptional items (1-2)	4,659.71	5,275.38	36,252.80	22,961.68
4	Other Income	1,000.05	1,533.41	12,620.84	1,480.72
5	Profit from Operations before Interest & Exceptional items (3+4)	5,659.76	6,808.78	48,873.64	24,442.40
6	Interest	1,611.62	1,019.24	4,886.34	2,679.58
7	Profit after Interest but before Exceptional Items (5-6)	4,048.14	5,789.54	43,987.30	21,762.82
8	Exceptional Items	-	-		
9	Profit (+)/Loss(-) from Ordinary Activities Before tax (7+8)	4,048.14	5,789.54	43,987.30	21,762.82
10	Tax Expense				
	- Current tax	1,165.00	2,070.34	20,305.60	4,813.63
	- MAT Credit Entitlement / Reversal	(603.13)	-	(16.49)	-
	- Deferred tax	(171.57)	182.30	(4,032.48)	2,778.58
	- Fringe benefit tax	-	-	(2.42)	137.03
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	3,657.84	3,536.90	27,733.09	14,033.58

12	Extraordinary Item (net of tax expense)	-	-		
13	Net Profit (+)/Loss(-) for the period (11-12)	3,657.84	3,536.90	27,733.09	14,033.58
14	Less: Minority Share in Loss/(profit)	(45.29)	113.10	539.14	684.92
15	Less: Pre-Acquisition Loss/(profits)	(1.16)	-	62.00	(19.02)
16	Share of Loss of Associates	55.87	-	0.68	78.32
17	Net Profit after Minority Interest	3,648.42	3,423.80	27,131.27	13,289.36
18	Paid up Equity share capital (Face Value Rs.2/- each)	1,908.81	1,731.32	1,900.29	1,728.63
19	Reserve excluding revaluation reserves (As per Balance Sheet of previous accounting year)	-			38,857.25
20	Earning Per Share (EPS) (not to be annualized)				
	(a) Basic	3.83	3.96	29.33	15.38
	(b) Diluted	3.69	3.80	27.32	15.01
21	Public Shareholding:				
	. - Numbers of Shares (Nos.)	47,887,058	39,012,140	47,461,006	38,877,780
	. - Percentage of shareholding	50.17%	45.07%	49.95%	44.98%
22	Promoters and Promoter Group Shareholding	-	-		
	a) Pledged / Encumbered	-	-		
	- Number of shares	-	-		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		
	Percentage of shares (as a % of the total share capital of the company)		-		
	b) Non – encumbered		-		
	- Number of shares	47,553,645	47,553,645	47,553,645	47,553,645
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.83%	54.93%	50.05%	55.02%

Consolidated Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

Particulars	Quarter ended		Year Ended	Year ended
	Un-audited		Un-audited	Audited
	30.06.2010	30.06.2009	31.03.2010	31.03.2009
Segment Revenue				
Higher Learning Solutions	896.13	678.52	2,851.18	3,097.35
School Learning Solutions	15,910.10	13,851.18	80,652.47	43,220.87
K-12 Schools	3,048.76	2,219.47	9,831.71	6,209.67
Online Supplemental & Global	2,932.77	2,634.76	10,715.93	11,178.44
Total Net Sales/ Income from Operations	22,787.76	19,383.93	104,051.29	63,706.33
Segment Results (Profit before Interest & tax from each segments)				
Higher Learning Solutions	(438.16)	(69.53)	(1,068.98)	915.88
School Learning Solutions	6,602.64	6,121.73	44,831.39	21,019.61
K-12 Schools	1,167.96	864.42	3,307.82	2,743.74
Online Supplemental & Global	(625.74)	(103.34)	(1,665.74)	2,041.14
	6,706.70	6,813.28	45,404.49	26,720.37
Less: Interest (Net)	1,611.62	1019.24	4,886.34	2,679.58
: Other un-allocable expenses	2,046.99	1,537.89	9,151.69	4,551.63
: Un-allocable Income	1,000.05	1533.41	12,620.84	2,273.66
Total Profit before Tax	4,048.14	5,789.54	43,987.30	21,762.82
Capital Employed				
(Segment Assets- Segment Liabilities)				
Higher Learning Solutions	4,895.26	1,863.56	4,246.90	5,614.12
School Learning Solutions	63,661.18	61,460.54	56,916.07	57,771.23
K-12 Schools	118,432.08	28,173.69	113,273.01	22,524.47
Online Supplemental & Global	16,517.63	11,623.66	17,342.74	11,446.60
Total	203,506.15	103,121.45	191,778.72	97,356.42

Notes to Un-audited Consolidated Financial Results:

1. The Un-audited Consolidated Financial Results for quarter ended on 30th June 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2010 and have been subjected to limited review by the Statutory auditors.
2. The Segment Report is prepared in accordance with the Accounting Standard-17"Segment Reporting" as notified in the Companies (Accounting Standards) Rules 2006.
3. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements", AS-23 "Accounting for Investments in Associates in Consolidated Financial statements" and AS-27 "Financial Reporting of Interests in Joint Ventures" as notified in the Companies (Accounting Standards) Rules 2006.
4. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
5. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.
6. The Financial results of the Company for the quarter ended 30th June 2010 are also available on website of the Company(www.educomp.com), National Stock Exchange of India Limited(www.nseindia.com), Bombay Stock Exchange Limited(www.bseindia.com)

By order of the Board of Directors

For Educomp Solutions Ltd

Place: Gurgaon
Date: August 10, 2010

Shantanu Prakash
Chairman & Managing Director