

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2008**

S. No.	Particulars	(Rupees in lacs)			
		Quarter ended		Twelve Months Ended	
		Un-audited		Un-audited	Audited
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Net Sales/Income from operations	11,813.09	4,985.66	26,209.71	10,657.40
2	Other Income	140.13	200.85	1,482.32	559.81
3	<b>Total Revenue</b>	<b>11,953.22</b>	<b>5,186.51</b>	<b>27,692.03</b>	<b>11,217.21</b>
4	Total Expenditure:				
	(Increase)/ Decrease in stock in trade and work in progress	3,475.79	(145.78)	184.42	(151.59)
	Purchase of traded goods	856.12	1,945.83	7,800.71	3,193.64
	Employee Cost	1,100.16	302.17	3,367.83	1,051.30
	Depreciation	1,095.50	344.30	3,229.74	939.30
	Administration & Other expenses	869.77	549.49	2,380.16	1,561.32
	<b>Total Expenditure</b>	<b>7,397.34</b>	<b>2,996.01</b>	<b>16,962.86</b>	<b>6,593.97</b>
5	Interest	161.09	70.04	418.92	132.86
6	<b>Profit Before Tax (1+2-3-4-5)</b>	<b>4,394.79</b>	<b>2,120.46</b>	<b>10,310.25</b>	<b>4,490.38</b>
7	Provision for taxation:				
	. - Current tax	464.89	635.34	1,657.87	1,169.33
	. - Deferred tax	757.01	163.44	1,582.07	431.52
	. - Fringe benefit tax	26.12	8.51	63.38	31.14
8	<b>Net Profit (6-7)</b>	<b>3,146.77</b>	<b>1,313.17</b>	<b>7,006.93</b>	<b>2,858.39</b>
9	Paid up Equity share capital (Face Value Rs.10/- each)	1,724.65	1,598.51	1,724.65	1,598.51
10	Reserve excluding revaluation reserves (As per Balance Sheet) of previous financial year				9,871.27
11	Earning per share (not to be annualized) in Rupees				
	Basic	18.25	8.22	41.38	17.90
	Diluted	18.12	8.22	35.15	15.87
12	<b>Public Shareholding</b>				
	. - Numbers of Shares (Nos.)	7,588,335	5,956,875	7,588,335	5,956,875
	. - Percentage of shareholding	44.00%	37.27%	44.00%	37.27%

**Educomp Solutions Limited**
**Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).**
**Tel.: 91-124-4529000. Fax: 91-124-4529039.**
**Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.**
**Tel.: 91-11-25755920. Fax: 91-11-25766775.**

 Web site [www.educomp.com](http://www.educomp.com)

Bangalore, Mumbai, Chennai, Hyderabad.

**Additional Information as per recently amended Clause 41 of Listing Agreement:**
**Rs. In Lacs**

<b>S.No.</b>	<b>Particulars</b>	<b>Quarter Ended 31.03.2008</b>	<b>Twelve months ended 31.03.2008</b>
1	Consolidated Income from Operations	12475.33	28717.15
	Consolidated Other Income	262.94	1705.25
	<b>Consolidated Total Revenue</b>	<b>12,738.27</b>	<b>30,422.40</b>
2	Consolidated Profit after tax	3,170.33	7,043.26
3	Consolidated earning per share (not to be annualized) in Rupees		
	Basic	18.39	41.59
	Diluted	18.24	35.32

**Educomp Solutions Limited**
**Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).**
**Tel.: 91-124-4529000. Fax: 91-124-4529039.**
**Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.**
**Tel.: 91-11-25755920. Fax: 91-11-25766775.**

 Web site [www.educomp.com](http://www.educomp.com)

Bangalore, Mumbai, Chennai, Hyderabad.

### Segment wise Revenue, Results and Capital Employed

S. No.	Particulars	(Rupees in lacs)			
		Quarter ended		Twelve Months Ended	
		Un-audited		Un-audited	Audited
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
<b>1</b>	<b>Segment Revenue</b>				
	Professional Development	658.44	416.91	2,562.68	1,754.00
	Smart Class	5,028.35	2,493.07	12,778.47	4,658.28
	Instructional & Computing Technology (ICT)	5,456.80	1,239.22	9,332.35	3,017.15
	Retail & Consulting	669.50	836.46	1,536.21	1,227.97
	<b>Total Net Sales/ Income from Operations</b>	<b>11,813.09</b>	<b>4,985.66</b>	<b>26,209.71</b>	<b>10,657.40</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax from each segments)</b>				
	Professional Development	423.90	246.93	1,559.42	1,050.80
	Smart Class	3,092.64	1,434.16	7,400.79	2,705.95
	Instructional & Computing Technology (ICT)	1,629.01	380.95	2,727.48	981.23
	Retail & Consulting	361.19	471.39	858.48	580.12
		<b>5,506.74</b>	<b>2,533.43</b>	<b>12,546.17</b>	<b>5,318.10</b>
	Less: Interest (Net)	161.09	70.04	418.92	132.86
	:Other un-allocable expenses (net of un- allocable income)	950.86	342.93	1817.00	694.86
	<b>Total Profit before Tax</b>	<b>4,394.79</b>	<b>2,120.46</b>	<b>10,310.25</b>	<b>4,490.38</b>
<b>3</b>	<b>Capital Employed</b>				
	<b>(Segment Assets- Segment Liabilities)</b>				
	Professional Development	1,677.31	19.10	1,677.31	21.65
	Smart Class	15,927.29	6,371.64	15,927.29	6,323.38
	Instructional & Computing Technology (ICT)	5,025.58	2,644.16	5,025.58	2,643.79
	Retail & Consulting	406.97	579.11	406.97	578.86
	<b>Total</b>	<b>23,037.15</b>	<b>9,614.01</b>	<b>23,037.15</b>	<b>9,567.68</b>

#### Educomp Solutions Limited

Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).

Tel.: 91-124-4529000. Fax: 91-124-4529039.

Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.

Tel.: 91-11-25755920. Fax: 91-11-25766775.

Web site [www.educomp.com](http://www.educomp.com)

Bangalore, Mumbai, Chennai, Hyderabad.

**Notes:**

1. The Unaudited Financial Results for the quarter ended on 31<sup>st</sup> March 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23<sup>rd</sup> April 2008 and are reviewed by the Statutory auditors as per their limited review report.
2. During the Quarter under review, Company has incorporated a wholly owned subsidiary named “Educomp Professional Education Limited.” Further, Educomp Infrastructure Private limited, subsidiary of the Company, has incorporated its wholly-owned subsidiary named “Educomp Infrastructure Services Private limited”
3. Fitch Ratings has assigned a National Long-term issuer rating of 'A (ind)' to the Company, as well as a 'A(ind)' rating to its INR 200 million long-term debt programmed. The Outlook on the ratings is stable

Fitch Ratings has assigned an ‘Expected’ rating of “A(ind) (SO)” to the Rs. 1000 million Non-Convertible Debenture(NCD) programme of Educomp Infrastructure Pvt Ltd, Subsidiary of the Company which shall be backed by Corporate Guarantee of the Company.

4. During the quarter under review, Company has allotted 20,710 Equity Shares pursuant to conversion of 1500 Foreign Currency Convertible Bonds amounting to USD 1.5 million. After 01<sup>st</sup> April 2008, Company has allotted 18,590 Equity shares pursuant to exercise of Stock options by eligible employees of the Company/ its subsidiaries under ESOP Scheme 2006. Paid up Capital of the Company is Rs. 17,26,51,540/- as on 23<sup>rd</sup> April 2008
5. During the Quarter under review, Company has granted 1000 Stock Options under ESOP Scheme 2007. On 15<sup>th</sup> April 2008, Company has granted 24,271 stock options under ESOP scheme 2007.
6. Status of Investor complaints received by the Company is as follows:

<b>Particulars</b>	<b>Pending as on January 1, 2008</b>	<b>Received during the Quarter</b>	<b>Disposed during the Quarter</b>	<b>Pending as on March 31, 2008</b>
No of Complaints	1	5	6	0

**Educomp Solutions Limited**  
**Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).**  
 Tel.: 91-124-4529000. Fax: 91-124-4529039.  
**Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.**  
 Tel.: 91-11-25755920. Fax: 91-11-25766775.

Web site [www.educomp.com](http://www.educomp.com)  
 Bangalore, Mumbai, Chennai, Hyderabad.



7. Given the seasonal nature of the industry, the results of any quarter may not be a true indicative of annual performance.
8. The Segment Report is prepared in accordance with the Accounting Standard-17 "Segment Reporting" Issued by the Institute of Chartered Accountants of India.
9. The Basic and Diluted Earning per Share has been calculated in accordance with the AS-20 "Earning per Share" issued by the ICAI.
10. Consolidation of Accounts has been done in accordance with the AS-21 "Consolidation of Financial Statements" issued by the ICAI.
11. Sixteen Subsidiaries have been taken into account while consolidation.
12. Previous year/period figures have been regrouped and rearranged, wherever considered necessary for comparison purposes.

**By order of the Board of Directors**

**For Educomp Solutions Ltd**

**Place: Gurgaon  
Date: April 23, 2008**

**Shantanu Prakash  
Managing Director**

**Educomp Solutions Limited**  
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).  
Tel.: 91-124-4529000. Fax: 91-124-4529039.  
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.  
Tel.: 91-11-25755920. Fax: 91-11-25766775.  
Web site [www.educomp.com](http://www.educomp.com)  
Bangalore, Mumbai, Chennai, Hyderabad.